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SOCIETATEA DE INVESTIȚII FINANCIARE	
MOLDOVA	
14. DEC. 2010	
INT./IEȘ. Nr.	8870
REGISTRATURA BACĂU	

SIF MOLDOVA S.A.
 Fax no: + 40 234 570 062

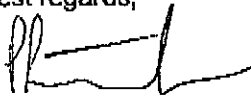
Attn: Departament Actionariat / Shareholders Department
Subject: Raportare detineri / Reporting holdings

December 14, 2010

This is to notify you that on December 10th, 2010 the total holding of IKANO Eastern European Equities Pool in the shares of SIF 2 MOLDOVA BACAU exceeded 1% of the company's share capital. The details of the holdings are as follows:

Owner of shares: IKANO Eastern European Equities Pool
 Custody bank in Romania: Citibank Europe plc, Dublin – Romania branch
 Account number in Romania: 1675002038
 SIF in question: SIF 2 MOLDOVA BACAU (ISIN code: ROSIFBACNOR0)
 Number of shares owned: 5,532,700 (approximately 1.07% of the share capital)

Best regards,



Peter Priisalm
 Partner, Investment Manager

Maarja Härsing-Värk
 Head of Administration