

The assets of SIF Moldova in compliance with ASF Regulation no 9/2014 - Annex 17
Date: 29/06/2018 - Monthly

Item	Currency	The beginning of the reporting period (29/12/2017)				The end of the reporting period (29/06/2018)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
A. Grand total assets	RON	106,678	100,000	0,00	1.912.414.945,73	109,375	100,000	0,00	2.016.712.216,67	104.297.270,94
I. Total assets	RON	106,122	99,478	0,00	1.902.437.283,85	108,816	99,489	0,00	2.006.410.878,53	103.973.594,68
	EUR	0,556	0,521	2.138.116,77	9.962.982,71	0,558	0,510	2.207.409,66	10.288.957,17	325.974,46
	USD	0,001	0,001	3.772,11	14.679,17	0,001	0,001	3.092,69	12.380,97	-2.298,20
1. Securities and money market instruments, of which:	RON	74,711	70,034	0,00	1.339.345.015,96	76,075	69,554	0,00	1.402.707.381,76	63.362.365,80
1.1. securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	74,711	70,034	0,00	1.339.345.015,96	76,075	69,554	0,00	1.402.707.381,76	63.362.365,80
1.1.1. shares and similar securities (mentioning each category)	RON	74,705	70,029	0,00	1.339.238.890,79	76,069	69,549	0,00	1.402.606.949,12	63.368.058,33
1.1.1.a. admitted on BVB	RON	67,746	63,505	0,00	1.214.475.400,93	70,513	64,470	0,00	1.300.168.039,74	85.692.638,81
1.1.1.b. preference/allocation rights	RON			0,00				0,00		0,00
1.1.1.b.1. not traded	RON			0,00				0,00		0,00
1.1.1.b.2. traded	RON			0,00				0,00		0,00
1.1.1.c. unlisted but traded through BVB system	RON			0,00				0,00		0,00
1.1.1.d. admitted but never traded	RON			0,00				0,00		0,00
1.1.1.e. admitted but not traded in the last 30 days	RON	1,023	0,959	0,00	18.332.638,61	0,504	0,461	0,00	9.286.996,03	-9.045.642,58
1.1.1.f. listed on BVB - in litigation	RON			0,00				0,00		0,00
1.1.1.g. admitted on ATS	RON	5,937	5,565	0,00	106.430.851,25	5,052	4,619	0,00	93.151.913,35	-13.278.937,90
1.1.2. bonds (by categories of issuers)	RON	0,006	0,006	0,00	106.125,17	0,005	0,005	0,00	100.432,64	-5.692,53
1.1.2.a. municipal bonds	RON	0,006	0,006	0,00	106.125,17	0,005	0,005	0,00	100.432,64	-5.692,53
1.1.2.b. localities bonds	RON			0,00				0,00		0,00

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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
1.1.2.c. corporate bonds	RON			0,00				0,00		0,00
1.1.2.d. government bonds	RON			0,00				0,00		0,00
1.1.3. other receivables (by issuer type and issuer category)	RON			0,00				0,00		0,00
1.1.4. other securities	RON			0,00				0,00		0,00
1.1.5. money market instruments (by categories);	RON			0,00				0,00		0,00
1.1.5.a. government securities	RON			0,00				0,00		0,00
1.2. securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
1.3. securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
2. newly issued securities	RON			0,00				0,00		0,00
3. other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	8,779	8,230	0,00	157.385.153,73	9,967	9,112	0,00	183.768.686,21	26.383.532,48
	EUR	0,505	0,473	1.941.992,85	9.049.104,07	0,499	0,457	1.975.292,90	9.207.037,74	157.933,67
3.1. securities (by categories and types of issuers)	RON	8,779	8,230	0,00	157.385.153,73	9,967	9,112	0,00	183.768.686,21	26.383.532,48
	EUR	0,505	0,473	1.941.992,85	9.049.104,07	0,499	0,457	1.975.292,90	9.207.037,74	157.933,67
3.1.1. Shares	RON	8,779	8,230	0,00	157.385.153,73	9,967	9,112	0,00	183.768.686,21	26.383.532,48
	EUR	0,074	0,070	285.724,11	1.331.388,62	0,081	0,074	319.544,35	1.489.428,17	158.039,55
3.1.2. Bonds	RON			0,00				0,00		0,00
	EUR	0,431	0,404	1.656.268,74	7.717.715,45	0,419	0,383	1.655.748,55	7.717.609,57	-105,88
3.1.2.a. corporate bonds	RON			0,00				0,00		0,00
	EUR	0,431	0,404	1.656.268,74	7.717.715,45	0,419	0,383	1.655.748,55	7.717.609,57	-105,88
3.1.2.b. municipal bonds	RON			0,00				0,00		0,00
3.1.2.c. localities bonds	RON			0,00				0,00		0,00
3.1.2.d. government bonds	RON			0,00				0,00		0,00
3.2. money market instruments (by categories)	RON			0,00				0,00		0,00
3.2.1. certificates of deposit	RON			0,00				0,00		0,00
4. Bank deposits, of which:	RON	1,978	1,854	0,00	35.454.253,18	4,761	4,353	0,00	87.783.003,86	52.328.750,68
	EUR	0,049	0,046	188.516,18	878.428,85	0,050	0,046	198.500,77	925.231,94	46.803,09

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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
4.1. bank deposits in Romanian credit institutions;	RON	1,978	1,854	0,00	35.454.253,18	4,761	4,353	0,00	87.783.003,86	52.328.750,68
	EUR	0,049	0,046	188.516,18	878.428,85	0,050	0,046	198.500,77	925.231,94	46.803,09
4.2. bank deposits in member state credit institutions;	RON			0,00				0,00		0,00
4.3. bank deposits in non-member state credit institutions;	RON			0,00				0,00		0,00
5. Derivatives traded on a regulated market:	RON			0,00				0,00		0,00
5.1. Derivatives traded on a Romanian regulated market, by categories;	RON			0,00				0,00		0,00
5.1.1. Futures	RON			0,00				0,00		0,00
5.1.2. Options	RON			0,00				0,00		0,00
5.2. Derivatives traded on a member state regulated market, by categories	RON			0,00				0,00		0,00
5.3. Derivatives traded on a non-member state regulated market, by categories	RON			0,00				0,00		0,00
5.4. Derivatives traded outside the regulated markets, by categories	RON			0,00				0,00		0,00
6. Cash and current accounts	RON	0,010	0,009	0,00	176.783,02	0,022	0,020	0,00	406.973,23	230.190,21
	EUR	0,002	0,002	7.607,74	35.449,79	0,008	0,008	33.615,99	156.687,49	121.237,70
	USD	0,001	0,001	3.772,11	14.679,17	0,001	0,001	3.092,69	12.380,97	-2.298,20
7. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON			0,00				0,00		0,00
8. UCITS and non UCITS equity securities, of which:	RON	19,544	18,321	0,00	350.370.133,95	14,219	13,001	0,00	262.185.248,46	-88.184.885,49
8.1. UCITS securities	RON	2,419	2,268	0,00	43.370.634,71	1,706	1,560	0,00	31.455.228,50	-11.915.406,21
8.1.1. Fund units	RON	2,419	2,268	0,00	43.370.634,71	1,706	1,560	0,00	31.455.228,50	-11.915.406,21
8.1.2. ETFs	RON			0,00				0,00		0,00
8.2. non UCITS securities	RON	17,125	16,053	0,00	306.999.499,24	12,513	11,441	0,00	230.730.019,96	-76.269.479,28
8.2.1. Shares / Fund units	RON	17,125	16,053	0,00	306.999.499,24	12,513	11,441	0,00	230.730.019,96	-76.269.479,28
8.2.2. ETFs	RON			0,00				0,00		0,00
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,099	1,030	0,00	19.705.944,01	3,772	3,449	0,00	69.559.585,01	49.853.641,00

Prepared
SIF MOLDOVA

CEO
Claudiu DOROS

CFO
Decebal DUMITRESCU

Net Asset Calculation Office
Gabriela PETER

Compliance Officer
Catalin NICOLAESCU

Depository Certification
BRD – Groupe Societe Generale

Securities Department
Manager, Claudia IONESCU

Certified, Gabriela-Roxana VORONCA

DETAILED STATEMENT OF INVESTMENTS

Securities admitted or traded on a Romanian regulated market Date: 29/06/2018 Monthly

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
ADMITTED COMPANIES TO ATS										
1	CEPROHART	CPHA	20.06.2018	84.385	2,5000	7,9500	670.860,75	30,252	0,033	0,036
2	IASITEX	IASX	15.06.2018	611.269	10,2400	8,0000	4.890.152,00	29,036	0,242	0,265
3	LACTATE NATURA	INBO	28.06.2018	147.847	2,5000	2,5000	369.617,50	5,986	0,018	0,020
4	MARTENS	MABE	25.05.2018	72.203	2,5000	2,5000	180.507,50	7,743	0,009	0,010
5	NORD S.A. Bucuresti	NORD	18.06.2018	1.658.838	2,5000	6,3500	10.533.621,30	18,123	0,522	0,571
6	PROFESSIONAL IMO PARTNERS S.A.	PPLI	07.06.2018	24.307.608	1,0000	2,8000	68.061.302,40	31,420	3,375	3,691
7	REGAL	REGL	20.06.2018	1.116.258	0,1000	5,2000	5.804.541,60	93,022	0,288	0,315
8	SANTIERUL NAVAL CONSTANTA	SNC	12.06.2018	1.300.836	2,5000	1,5000	1.951.254,00	2,001	0,097	0,106
9	STOFE	STOF	16.05.2018	322.224	2,5000	1,4000	451.113,60	16,226	0,022	0,024
10	TRANSILANA	TRSK	20.06.2018	7.352.083	0,1000	0,0325	238.942,70	15,080	0,012	0,013
TOTAL ADMITTED COMPANIES TO ATS							93.151.913,35		4,619	5,052
ADMITTED COMPANIES TO BVB										
1	AEROSTAR	ARS	29.06.2018	22.919.887	0,3200	4,9000	112.307.446,30	15,051	5,569	6,091
2	BANCA TRANSILVANIA	TLV	29.06.2018	304.448.791	1,0000	2,4000	730.677.098,40	7,013	36,231	39,628
3	BIOFARM	BIO	29.06.2018	133.777.508	0,1000	0,3480	46.554.572,78	13,576	2,308	2,525
4	BURSA DE VALORI BUCURESTI	BVB	29.06.2018	396.778	10,0000	24,9000	9.879.772,20	4,929	0,490	0,536

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
5	CASA DE BUCOVINA CLUB DE MUNTE	BCM	20.06.2018	10.304.334	0,1000	0,0700	721.303,38	6,158	0,036	0,039
6	COMPA	CMP	29.06.2018	7.405.361	0,1000	0,9200	6.812.932,12	3,384	0,338	0,369
7	CONTE	CNTE	28.06.2018	2.495	9,5300	23,0000	57.385,00	1,041	0,003	0,003
8	DIGI COMMUNICATION N.V.	DIGI	29.06.2018	75.000	0,0466	31,8000	2.385.000,00	0,011	0,118	0,129
9	ELECTROMAGNETICA	ELMA	29.06.2018	20.016.035	0,1000	0,1340	2.682.148,69	2,961	0,133	0,145
10	MECANICA CEAHLAU	MECF	29.06.2018	175.857.653	0,1000	0,1420	24.971.786,73	73,302	1,238	1,354
11	OMV PETROM	SNP	29.06.2018	490.366.875	0,1000	0,3205	157.162.583,44	0,866	7,793	8,524
12	SNGN ROMGAZ SA	SNG	29.06.2018	3.103.202	1,0000	37,3500	115.904.594,70	0,805	5,747	6,286
13	SNTGN TRANSGAZ	TGN	29.06.2018	274.547	10,0000	328,0000	90.051.416,00	2,332	4,465	4,884
TOTAL ADMITTED COMPANIES TO BVB							1.300.168.039,74		64,470	70,513
ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS										
1	ADMET	ADMY	25.04.2018	125.400	2,5000	9,9208	1.244.066,48	23,842	0,062	0,067
2	ARMAX GAZ	ARAX	30.06.2017	157.778	10,0000	0,0000	0,00	2,569	0,000	0,000
3	ATLAS GALATI	ATLK	13.01.2014	17.036.782	0,1000	0,0000	0,00	33,995	0,000	0,000
4	ELEROM	ELER	22.01.2018	23.357	13,0000	51,5214	1.203.385,03	8,930	0,060	0,065
5	FAM	FAMZ	04.05.2018	108.237	6,3000	15,6214	1.690.812,41	23,356	0,084	0,092
6	SPIT BUCOVINA	SPTU	20.12.2017	1.162.275	1,0000	1,6151	1.877.219,00	19,547	0,093	0,102
7	TRANSTEC	TRCS	24.03.2017	286.699	2,5000	1,5940	457.000,00	41,031	0,023	0,025
8	URB RULMENTI	URUL	12.10.2017	1.790.020	2,5000	1,4980	2.681.458,10	15,874	0,133	0,145
9	VITIMAS	VITK	28.04.2017	10.497	2,5000	12,6755	133.055,01	1,477	0,007	0,007
TOTAL ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS							9.286.996,03		0,461	0,504
TOTAL ADMITTED COMPANIES				32			1.402.606.949,12		69,549	76,069

* DIGI COMMUNICATION N.V. - valoarea nominala actiune reprezinta 0,0100 EUR la cursul BNR

Preemptive rights traded

No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded							
No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8
1	IASITEX	611.269	10,2400	0,0000	0,00	0,000	0,000
TOTALDREPTURI DE PREFERINTA NETRANZACTIONATE					0,00	0,000	0,000

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11

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Manager, Claudia IONESCU

Certified, Gabriela-Roxana VORONCA

DETAILED STATEMENT OF INVESTMENTS

Instruments mentioned in Article 187, point a)

Date: 29/06/2018 Monthly

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Total value (RON)	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12
CLOSED COMPANIES											
EUR											
1	CATALYST ROMANIA SCA SICAR AA	251,000	31.12.2012	4.475,3849	1.000,0000	1.273,0851	319.544,35	1.489.428,17	2,115	0,074	0,081
TOTAL EUR							319.544,35	1.489.428,17	2,12	0,074	0,081
RON											
2	AGRICOLA INTERNATIONAL BC	6.639.150,000	2000	0,1000	0,1000	0,5372	3.566.724,92	3.566.724,92	1,990	0,177	0,193
3	AGROCOMPLEX BIRLAD VS	67.343,000	1993	2,5000	2,5000	0,0000	0,00	0,00	7,188	0,000	0,000
4	AGROINTENS SA B1	2.212.661,000	20.12.2016	10,0000	10,0000	12,5400	27.746.768,94	27.746.768,94	100,000	1,376	1,505
5	AGROLAND CAPITAL SA BC	12.000,000	20.12.2016	0,0000	10,0000	4,9583	59.500,00	59.500,00	99,992	0,003	0,003
6	ALIMENCO IS	53.857,000	1994	2,5000	2,5000	24,8661	1.339.212,00	1.339.212,00	28,465	0,066	0,073
7	ALIMENTARA CJ	5.910.898,000	2004	0,0000	0,1000	0,7104	4.199.272,21	4.199.272,21	10,376	0,208	0,228
8	ASSET INVEST BACAU BC	38.330.420,000	24.10.2013	0,1000	0,1000	0,0774	2.965.500,00	2.965.500,00	99,997	0,147	0,161
9	ATLAS BRAILA BR	22.337,000	1993	2,5000	2,5000	23,4535	523.881,36	523.881,36	14,985	0,026	0,028
10	BRIKSTON CONSTRUCTION SOLUTIONS(CERAMICA IS	225,000	2005	0,9626	0,5000	0,9270	208,56	208,56	0,000	0,000	0,000
11	BUCOVINA VEHICLES SA SV	2,000	31.05.2012	20.000,0000	20.000,0000	19.998,7991	39.997,60	39.997,60	0,009	0,002	0,002
12	BUCOVINA-TEX SV	77.820,000	1993	2,5000	2,5000	24,8703	1.935.406,00	1.935.406,00	28,488	0,096	0,105

13	BUMBACARIA ROMANEASCA IF	597.125,000	1993	1,0000	1,0000	0,0000	0,00	0,00	48,686	0,000	0,000
14	CASA ROMANA DE COMPENSATIE SB	852.039,000	2006	1,1990	0,1000	0,0000	0,00	0,00	7,879	0,000	0,000
15	CASA SA BACAU BC	4.658.462,000	1999	2,5212	2,5000	2,3957	11.160.400,00	11.160.400,00	99,319	0,553	0,605
16	CONFECTIA TG.JIU GJ	75.938,000	1993	2,5046	2,5000	0,0000	0,00	0,00	31,609	0,000	0,000
17	CONTOR GROUP AR	1.918.873,000	2008	0,3249	0,1000	0,0000	0,00	0,00	0,990	0,000	0,000
18	DEPOZITARUL CENTRAL(REGISCO) BU	7.396.029,000	1997	0,1341	0,1000	0,1222	903.467,81	903.467,81	2,924	0,045	0,049
19	DEPOZITARUL SIBEX SA SB	1.256,000	31.03.2009	127,9783	100,0000	0,0000	0,00	0,00	2,822	0,000	0,000
20	DYONISOS VN	772.824,000	1995	0,1000	0,1000	0,6220	480.700,00	480.700,00	5,075	0,024	0,026
21	EXIMBANK BU	414.740,000	1993	6,0000	6,0000	6,2418	2.588.718,00	2.588.718,00	0,311	0,128	0,140
22	FAVIL VL	730.000,000	1993	1,0000	1,0000	1,0787	787.434,59	787.434,59	19,942	0,039	0,043
23	FORTUS IS	5.153.925,000	1993	2,5000	2,5000	0,0000	0,00	0,00	13,565	0,000	0,000
24	HOTEL SPORT CLUJ S.A. CJ	19.329.398,000	04.01.2017	0,0000	1,0000	0,8374	16.187.000,00	16.187.000,00	99,990	0,803	0,878
25	HUMOREANCA SV	11.320,000	1993	3,5000	3,5000	36,2604	410.468,00	410.468,00	23,808	0,020	0,022
26	HYPERION IS	116.433,000	1993	2,5000	2,5000	6,2456	727.196,00	727.196,00	29,399	0,036	0,039
27	PARTMEN BC	75.748,000	1999	2,5000	2,5000	17,5467	1.329.126,00	1.329.126,00	26,592	0,066	0,072
28	PISCICOLA MURIGHIOL B1	253.026,000	1993	2,5000	2,5000	0,0000	0,00	0,00	30,000	0,000	0,000
29	RAFO BC	835.250,000	1993	0,2608	0,2600	0,0000	0,00	0,00	0,095	0,000	0,000
30	RULMENTI VS	2.408.645,000	1993	2,5014	2,5000	2,5213	6.072.840,00	6.072.840,00	6,005	0,301	0,329
31	SIMAT MS	95.172,000	1993	2,5000	2,5000	0,0000	0,00	0,00	37,908	0,000	0,000
32	STRAULESTI LAC ALFA S.A. B1	3.880.307,000	26.04.2018	9,9959	10,0000	9,9752	38.706.756,50	38.706.756,50	50,000	1,919	2,099
33	TESATORIILE REUNITE BU	10.269.277,000	1993	3,4711	2,5000	5,5116	56.600.600,00	56.600.600,00	100,000	2,807	3,070
34	VASCAR VS	327.591,000	1993	2,5000	2,5000	6,2767	2.056.200,00	2.056.200,00	21,450	0,102	0,112
35	VASTEX VS	147.105,000	1993	2,7613	2,5000	22,9857	3.381.307,72	3.381.307,72	13,935	0,168	0,183
36	VINIA IS	11.634,000	1993	2,5000	2,5000	0,0000	0,00	0,00	0,163	0,000	0,000
	TOTAL RON						183.768.686,21	183.768.686,21	1.063,96	9,112	9,965
	TOTAL CLOSED COMPANIES							185.258.114,38		9,186	10,046

(shares held due to the share capital increase with counterperformance in cash, at which it has not been operated yet the share capital increase at the Trade Register, assessed in accordance with Article 119, paragraph 10 of ASF Regulation No. 9 / 2014)

No	Issuer	Source	No of shares	Nominal value / share	Subscripti on price / share	Subscription value	Remaining amount to be subscribed	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7 = 4 * 6	8	9	10
1	TESATORIILE REUNITE	cu aport	564.000	2,5000	2,5000	1.410.000,00	910.000,00	0,070	0,076
TOTAL						1.410.000,00		0,070	0,076

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DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued or guaranteed by the local public administration authorities

No.	Issuer	Symbol	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Bonds listed and not traded in the last 30 trading days														
Municipal Bonds														
RON														
1	PRIMARIA BACAU	BAC26B	2.000	03.09.2009	31.10.2026	100,00	49,98	7,88	472,64	100.432,64	100.432,64	0,005	0,005	
TOTAL RON			2.000							472,64	100.432,64	100.432,64	0,005	0,005
Total Municipal Bonds			2.000								100.432,64	100.432,64	0,005	0,005
TOTAL Bonds listed and not traded in the last 30 trading days			2.000								100.432,64	100.432,64	0,005	0,005
TOTAL			2.000								100.432,64	100.432,64	0,005	0,005

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DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued by companies

No.	Issuer	Symbol	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Unlisted bonds													
Corporative Bonds													
EUR													
1	BANCA TRANSILVANIA		2.685.541	22.05.2013	22.05.2020	0,60	0,60	267,61	44.423,95	1.655.748,55	7.717.609,57	0,383	0,419
TOTAL EUR			2.685.541						44.423,95	1.655.748,55	7.717.609,57	0,383	0,419
Total Corporative Bonds			2.685.541								7.717.609,57	0,383	0,419
TOTAL Unlisted bonds			2.685.541								7.717.609,57	0,383	0,419
TOTAL			2.685.541								7.717.609,57	0,383	0,419

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Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr înregistrare ANSPDCP: 3449

DETAILED STATEMENT OF INVESTMENTS Bank deposits Date: 29/06/2018 Monthly

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
BANCA TRANSILVANIA												
11.06.2018	11.07.2018	EUR	98.500,00	459.118,35	0,03	0,13	0,52	2,42	98.500,52	459.120,77	0,02	0,02
18.06.2018	02.07.2018	RON		15.000.000,00		1.050,00		12.600,00	15.012.600,00	15.012.600,00	0,74	0,81
18.06.2018	18.07.2018	RON		12.000.000,00		883,33		10.600,00	12.010.600,00	12.010.600,00	0,60	0,65
21.06.2018	20.07.2018	EUR	100.000,00	466.110,00	0,03	0,13	0,25	1,17	100.000,25	466.111,17	0,02	0,03
21.06.2018	12.07.2018	RON		8.000.000,00		584,44		5.260,00	8.005.260,00	8.005.260,00	0,40	0,43
22.06.2018	13.07.2018	RON		3.500.000,00		255,69		2.045,56	3.502.045,56	3.502.045,56	0,17	0,19
25.06.2018	09.07.2018	RON		10.000.000,00		780,56		3.902,78	10.003.902,78	10.003.902,78	0,50	0,54
25.06.2018	09.07.2018	RON		7.000.000,00		546,39		2.731,94	7.002.731,94	7.002.731,94	0,35	0,38
26.06.2018	26.07.2018	RON		6.000.000,00		483,33		1.933,33	6.001.933,33	6.001.933,33	0,30	0,33
27.06.2018	18.07.2018	RON		4.000.000,00		323,33		970,00	4.000.970,00	4.000.970,00	0,20	0,22
27.06.2018	27.07.2018	RON		4.700.000,00		387,75		1.163,25	4.701.163,25	4.701.163,25	0,23	0,25

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
27.06.2018	11.07.2018	RON		4.000.000,00		318,89		956,67	4.000.956,67	4.000.956,67	0,20	0,22
28.06.2018	12.07.2018	RON		8.000.000,00		635,56		1.271,11	8.001.271,11	8.001.271,11	0,40	0,43
29.06.2018	13.07.2018	RON		3.500.000,00		279,03		279,03	3.500.279,03	3.500.279,03	0,17	0,19
Total BANCA TRANSILVANIA				86.625.228,35		6.528,56		43.717,26		86.668.945,61	4,30	4,70
BRD												
29.06.2018	02.07.2018	RON		2.039.162,75		127,45		127,45	2.039.290,20	2.039.290,20	0,10	0,11
Total BRD				2.039.162,75		127,45		127,45		2.039.290,20	0,10	0,11
GRAND TOTAL				88.664.391,10		6.656,01		43.844,70		88.708.235,80	4,40	4,81

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS listed DATE: 29/06/2018 Monthly

No.	Issuer	Symbol	Last trading session	No of securities held	Nominal value/ security	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
SECURITIES ADMITTED BVB - REGS										
SHARES BVB - REGS										
1	SIF BANAT CRISANA	SIF1	29.06.2018	18.502.502	0,1000	2,5300	46.811.330,06	3,558	2,321	2,539
2	SIF MUNTENIA	SIF4	29.06.2018	560.859	0,1000	0,7660	429.617,99	0,069	0,021	0,023
3	SIF TRANSILVANIA	SIF3	29.06.2018	108.777.386	0,1000	0,2160	23.495.915,38	4,980	1,165	1,274
TOTAL SHARES BVB - REGS							70.736.863,43		3,507	3,836
TOTAL UCITS							70.736.863,43		3,507	3,836

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS unlisted DATE: 29/06/2018 Monthly

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				lei	lei	lei	%	%	%
1	2	3	4	5	6	7 = 3 * 4	8	9	10
Securities denominated in RON									
1	FDI NAPOCA		7.265.417,54000000	0,5421		3.938.582,85	30,045	0,195	0,214
2	FDI Piscator Equity Plus		75.473,72150000	139,8931		10.558.252,87	51,292	0,524	0,573
3	FDI STAR FOCUS		660.283,58000000	6,2162		4.104.454,79	47,706	0,204	0,223
4	FDI STAR NEXT		1.054.921,84000000	6,3860		6.736.730,87	45,514	0,334	0,365
5	FII DCP INVESTITII		4.161,46230000	6.965,4175		28.986.322,33	40,913	1,437	1,572
6	FII HERMES		70,95840000	153.643,7838		10.902.317,07	49,448	0,541	0,591
7	FII MULTICAPITAL INVEST		6.788,00000000	2.445,8500		16.602.429,80	44,696	0,823	0,900
8	FONDUL PRIVAT COMERCIAL		141.903,00000000	452,2507		64.175.731,08	48,074	3,182	3,481
9	Fond Deschis de Investitii Transilvania		97.116,34000000	49,5842		4.815.436,03	16,118	0,239	0,261
10	Fondul Privat de Investitii OPTIM Invest		3.885,04000000	10.122,5100		39.326.356,25	27,365	1,950	2,133
11	TehnoGlobinvest		1.071,77000000	1.214,5993		1.301.771,09	14,467	0,065	0,071
TOTAL SECURITIES						191.448.385,03		9,493	10,383

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Exchange rate BNR/RON	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				valuta	valuta	lei	lei	%	%	%
1	2	3	4	5	6	7	8=4*5*7	9	10	11
Securities denominated in foreign currencies										

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Net asset value per share as of 29/06/2018

Item	Current period	Period of the previous year	Differences
1	2	3	4
NET ASSETS	1.843.859.315,67	1.669.179.323,4000	174.679.992,2700
NUMBER OF ISSUED OUTSTANDING SHARES *	1.002.113.939	997.179.176	4.934.763
NET ASSET VALUE PER SHARE	1,8400	1,6739	0,1661

NAV and NAV/share evolution in the last 3 years

	31.12.2015	30.12.2016	29.12.2017
NET ASSETS	1434287735.56	1585572859.06	1792691575.72
NET ASSET VALUE PER SHARE	1.3938	1.5473	1.7978

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